








**OFFICE OF POLICE AND CRIME COMMISSIONER FOR WEST YORKSHIRE**

**Record of decision made by the Police and Crime Commissioner**

<b>Title/Subject:</b> Purchase of Unit 41
<b>Reference:</b>
<b>Executive Summary:</b> This purchase will remove a rental by purchasing the freehold in Units 41A - D that the PCC currently leases. Additionally it will generate an income pro-rata to £250k a year from Unit K until it is re-sold. The purchase will have a positive impact on the revenue budget, after the funding costs of the capital outlay are considered, freeing up finances from estates running costs budgets for frontline policing.  The purchase price is within an independent valuation of the Properties commissioned by the Force which provided a market valuation of £6.5m.
<b>Requested Decision:</b> To approve the purchase of Unit 41 for up to £6.5m

Implications	Details / Comments	Officer Sign Off
Legal		Legal Advisor 
Financial		Treasurer 
Policy		Relevant Policy Lead/Deputy Police and Crime Commissioner 
Equality and Diversity		E&D Representative 

<b>Police and Crime Commissioner Decision:</b> Agreed
<b>Signature:</b> 
<b>Title:</b> Police and Crime Commissioner for West Yorkshire
<b>Date:</b> 3/5/17